GET Scholarship Accounts

The GET Scholarship Program makes it easy for Washington organizations to set up college scholarship accounts for students to be named in the future. Organizations simply set up GET Master Scholarship Accounts and then contact GET at a later date with the names of the student recipients. The GET Program handles all of the paperwork. To set up a GET Master Scholarship Account, an organization must have 501(c) (3) non-profit status or be a government agency.

Number and Size of the Accounts

Your organization can open as many Master Scholarship Accounts as you wish, subject to the approval of the GET Director. Each account can have up to 5,000 units.

Review the Master Scholarship Policy
Open a Master Scholarship Account
Transfer funds to a scholarship recipient

Scholarship Awards

Your organization can award up to 500 units to each scholarship recipient. (If the student is named in another GET account, the total number of units per student cannot exceed 500.)

Account Ownership

- Your organization remains the account owner, unless you choose to transfer ownership to the student or the student's parent or guardian
- If your organization remains the owner, any units not used by the student are transferred back to the Master Scholarship Account.
- If your organization transfers ownership to the student or student's parent or guardian, you relinquish all control over the funds, including how the funds are used. (For example, the student could request a refund.)

Account Fees

Your organization pays a \$100 non-refundable enrollment fee for each account and a \$25 transfer fee when it names a scholarship recipient or transfers funds.

Frequently Asked Questions about GET Master Scholarship Accounts